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CAPITAL IN TRANSITION EKONOMY

The book entitled *Capital in Transition Economy*, written by Sreten Sokic, a full-time professor at the Belgrade University, was published recently by Zavet, a publishing company from Belgrade. This book is a theoretical and methodological continuation of the author's previous book *Transition Economy*, praised by the critics as a capital work, so the new book could easily represent a futuristic work, a work for future economy.

In this easy-reading material, the author presents the results of a several decades-long scientific analysis of what; is a crucial explanation of the research that marks a civilization, democratic and economic era. The writer analytically leads the reader, in a concise, clear and precise manner, to understand the time period, present reality, as well as the international trends in Serbia, the Balkans, the post-socialism and Europe. Most importantly, perhaps, is that the book does not treat the past, but the inevitability and the power of the future, therefore everything that is developmental, economical, lawful, which are the significant facts of progress.

The research used by the author in the book is not limited only to citing the global phenomena, their substance, tendencies and conditionality, but they are comprehensively analyzed, while, at the same time, they brought numerous new dilemmas, information and broad social horizons of connected repercussions, and developing fresh ideas of scientific significance.

The author succeeds, on a scientific basis, to draw the reader's attention to our practice and the actual transition processes and problems associated with further activities and strategies in that field. He presents the facts, supported by numerous scientific arguments and proofs, which have to be accepted by the readers, even though some of the facts might be treated as ominous, the facts which are not wished for by anyone, let alone by the author. After he has finished reading the book, the reader will be convinced that in the presentation of all these facts there is

no hidden wish for breaking of the future progress, but only a wish for permanent and consequent looking ahead, looking at a better tomorrow and expecting the progress.

Being aware that the road of privatization in Serbia is long and painful, that the privatization is being carried out once and for all and that the chances in this field appear only once, the author of the book points out that the privatization has become, instead of a lever of change, a mere decorative and material frame for strengthening of power. Many ideologies and concepts have taken effect so far, but all without any substantial reasons. The new course of reforms, which is being conducted, is based on the anti-economy of dead capital, and they are dominated by the absence of economic logic and the market-based price of the capital.

The writer claims that ahead of us is an unstoppable process of reform transformation, a thoroughly changed mobilization of self power and resources, realization and securing of a system of true pluralistic democracy and social legal state, in which the dignity of the people is respected and the human and civil rights and freedoms are realized in accordance with the principles of democratic progress, within which in

contemporary conditions, the social, economic and cultural progress and social security are achieved.

Finally, this work reflects the scientific, professional and mature aspects of the author at this moment, which point to the fact that further transformations in our country are becoming to actively respond to the facts, which show that without thorough social and economic reforms, there are no wide democratic processes and progressive developmental results, reflected in the optimization of internal possibilities, expectations and inevitability. This is a demand set by the international institutions, which are exactly measuring the reform processes.